## **Terex Part**

Terex Part - Terex Forklifts stands by their goal to supply a consistent and cost efficient product line. They take pleasure in making equipment that improves their customers' return on investment. Through many divestures and acquisitions intended to expand the product offering, Terex has recently expanded dramatically. They have improved their geographic coverage to enable them to present quality standards and value for their broad customer base.

Terex has remained a competitive player in the material handling and industrialized equipment sector. They are working towards forming a franchise under the name brand Terex by incorporating all of their preceding brand names for many of the products used in conjunction business the brand Terex. Presently, Terex goods are principally marketed under the Terex name. Some of the following historic brand names and transitional names include: ATC, Amida, American Truck Company, American, Advance, Bartell, Benford, Bendini, Bid-Well, CMI, CMI-Cifali, CMI Johnson-Ross, Cedarapids, Canica, Comedil, Demag, ELJay, Franna, Fermac, Finlay, Fuchs, Genie, Hi-Ranger, Jaques, Load King, Morrison, O&K, Peiner, PPM, Powerscreen, Pegson, Reedrill, Schaeff, Simplicity, Standard Havens, Tatra, TerexLift, Telelect and Unit Rig.

Terex has shown steady evolution, purchasing PPM Cranes, in 1995 while divesting Clark Material Handling in 1995. In 1997 Terex acquires Telelect and Simon-RO. BPI Handlers in Baraga, Michigan is also acquired this same year.

Buying O&K Mining and Payhauler in 1998, enabled Terex to grow their mining business. The same year their crane offering expanded their operations radically with the acquisitions of Gru Comedil, TerexLift, American Crane and Peiner. A Light Construction business soon followed in 1999 when Terex acquired Amida, Bartell and Benford. They quickly became a leader within the crushing and screening industry by buying Cedarapids, Powerscreen, BL Pegson, Re-Tech, and Finlay. Franna, Kooi and Princeton crane companies were also added to Terex in 1999.

By purchasing Fermac, a dedicated manufacturer of tractor loader backhoes, in the year 2000, Terex expanded into the Compact Equipment marketplace. Their Light Construction operations continued to expand business with the acquisition of Coleman Engineering. This same year, Terex divested Moffett, Kooi and Princeton.

In 2001, Terex expanded their Roadbuilding division business with the acquisitions of CMI, Bid-Well, Load King, Atlas and Jaques.

Several acquisitions in 2002 placed Terex among the leaders in their respective categories. Terex became an important crane company as Demag fills out the Terex Cranes product offerings. Advance Mixer places Terex in the concrete mixing industry. Acquiring German suppliers Fuchs and Schaeff placed Terex in a top position in the Compact Equipment class. Genie became a primary manufacturer of Aerial Work Platforms. This busy year was completed operations with the purchases of EPAC and Pacific Utility, which provided company-owned distribution for Terex Utilities.

Tatra, a manufacturer of heavy-duty vehicles intended for on and off-road industrial and military functions were acquired in 2003. Buying Combatel and Commercial Body the same year enabled Terex to continue to expand its company-owned Terex Utilities distribution.

In the year 2004, Terex purchased a maker of surface drilling equipment utilized in mining, construction and utility markets, called Reedrill. Also in the same year, Noble CE (formerly known as Terex Mexico) was purchased by Terex. They manufacture high capacity surface mining vehicles and also fabricate numerous items for other Terex companies.